New Zealand

















"Building back better"

\$6bn to be spent on "building back better" after the recent cyclones and floods as part of a National Resilience Plan.

Cyclone & Flood Relief

\$1bn cyclone and flood recovery; to be used for flood protection, for Waka Kotahi and councils to repair roading, for repairs and potential relocations of schools.

Trustee Tax

Trustee tax rate to be raised from 33% to 39%. It is expected that this change will generate a further \$350mil in tax revenue per year.



\$327mil for free public transport for children under 13, and half price fares for under 25s. This lies within the "cost of living" support package.

Transport

\$120mil to add another 25 charging hubs to the electric vehicle (EV) charging network, and grants towards purchase of low emissions heavy vehicles.

Gaming

\$160mil to support growth in the gaming sector with a 20% rebate for video game developers.

Education

\$4.9bn to increase skills, reduce class sizes, and increase teacher pay.

Climate Change

\$300mil to boost areen finance investment fund.





and for the repair of rail connections.











Family

20 free hours of early childhood education (ECE) has been extended to include 2 vears olds. This was previously available for defence, and 3 – 5 year olds. This lies within the "cost of living" support package.

Infrastructure

\$71bn over 5 years to be used for new and existing infrastructure projects; focusing on transport, housing, education.

Science

\$451mil for investment in multiinstitutional scientific research hubs.

Energy efficiency

\$403m to expand Warmer Kiwi Homes Programme by lowering energy bills. This lies within the "cost of living" support package.

Households

\$3.56bn for 3.000 new public homes by June 2025. This is in addition to the 14.050 public homes which have already been funded to June 2024.

Health

\$1.3bn for health worker pay increases, investment in employment of an additional 500 nurses. and investment to reduce waiting lists.

Health

\$619mil to remove the \$5 co-payment on pharmacy prescriptions. This lies within the "cost of living" support package.

Community

\$223mil to improve housing outcomes for Maori. \$863m for disability support services. Further investments in programmes for safer communities. Funding for education and transport for those living in rural communities.

For further details **budget.govt.nz**